

**FIRST FLEXIBLE NO.4 PLC**  
**27 February 2014**

Expected redemption of Mortgage Backed Floating Rate Notes

First Flexible No.4 PLC announces that subject to market conditions and Board approval, it expects to announce in due course its intention to redeem in full the Mortgage Backed Floating Rate Notes (“the Notes”) due in 2036. In order to achieve this and in accordance with the terms and conditions of the Notes, First Flexible No.4 PLC would issue a notice to the holders of the Notes notifying them of the exercise of the call option and the interest payment date on which any redemption date would take place.

Enquiries:

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