

CONFIRMATION OF REDEMPTION OF NOTES AND CANCELLATION OF LISTING

29 January 2020

Paragon Mortgages (No.9) PLC - intended delisting of notes from the Official List of the Financial Conduct Authority and cancellation of trading on the London Stock Exchange

Paragon Mortgages (No.9) PLC hereby announces that it has resolved to request the delisting of:

Class Aa Mortgage Backed Floating Rate Notes Due 2041

ISIN: XS0224725423

Common Code: 022472542

(the "**Class Aa Notes**")

Class Ab Mortgage Backed Floating Rate Notes Due 2041

ISIN: XS0224728286

Common Code: 022472828

(the "**Class Ab Notes**")

Rule 144A Class Ac Mortgage Backed Floating Rate Notes Due 2041

ISIN: US69912RAA05

Common Code: 022502344

(the "**Rule 144A Class Ac Notes**")

Reg S Class Ac Mortgage Backed Floating Rate Notes Due 2041

ISIN: XS0224848852

Common Code: 022484885

(the "**Reg S Class Ac Notes**")

Class Ba Mortgage Backed Floating Rate Notes Due 2041

ISIN: XS0224729334

Common Code: 022472933

(the "**Class Ba Notes**")

Class Bb Mortgage Backed Floating Rate Notes Due 2041

ISIN: XS0224730779

Common Code: 022473077

(the "**Class Bb Notes**")

Class Ca Mortgage Backed Floating Rate Notes Due 2041

ISIN: XS0224731074

Common Code: 022473107

(the "**Class Ca Notes**")

Class Cb Mortgage Backed Floating Rate Notes Due 2041

ISIN: XS0224731231

Common Code: 022473123

(the "**Class Cb Notes**")

currently admitted to listing on the Official List of the Financial Conduct Authority and to request the cancellation of the trading of the Notes on the Main Market of the London Stock Exchange (the "LSE").

The redemption of the Notes is due to take effect on 18 February 2020.

Application has been made to the Financial Conduct Authority for the Notes to be removed from the Official List and to the LSE for trading of the Notes to be cancelled with effect from 25 February 2020 or such later date upon which redemption of the Notes has occurred.

The last day of dealings in the Notes on the LSE is expected to be 18 February 2020.

The cancellation of the listing and of trading in the Notes on the LSE is expected to take effect at or about 8:00 a.m. on 25 February 2020.

For further information please contact

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