

CONFIRMATION OF REDEMPTION OF NOTES AND CANCELLATION OF LISTING

25 March 2020

Paragon Mortgages (No.24) PLC - intended delisting of Notes from the Official List of the Financial Conduct Authority and cancellation of trading on the London Stock Exchange

Paragon Mortgages (No.24) PLC hereby announces that it has resolved to request the delisting of:

Class A1 Mortgage Backed Floating Rate Notes Due 2043
ISIN: XS1315577368
Common Code: 131557736
(the "**Class A1 Notes**")

Class A2 Mortgage Backed Floating Rate Notes Due 2043
ISIN: XS1315577525
Common Code: 131557752
(the "**Class A2 Notes**")

Class B Mortgage Backed Floating Rate Notes Due 2043
ISIN: XS1315577798
Common Code: 131557779
(the "**Class B Notes**")

Class C Mortgage Backed Floating Rate Notes Due 2043
ISIN: XS1315579141
Common Code: 131557914
(the "**Class C Notes**")

Class Z Mortgage Backed Floating Rate Notes Due 2043
ISIN: XS1315579653
Common Code: 131557965
(the "**Class Z Notes**")

currently admitted to listing on the Official List of the Financial Conduct Authority and to request the cancellation of the trading of the Notes on the Main Market of the London Stock Exchange (the "**LSE**").

The redemption of the Class B Notes, Class C Notes and Class Z Notes is due to take effect on 15 April 2020.

Application has been made to the Financial Conduct Authority for all of the Notes to be removed from the Official List and to the LSE for trading of the Notes to be cancelled with effect from 22 April 2020 or such later date upon which redemption of the Class B Notes, the Class C Notes and the Class Z Notes has occurred.

The last day of dealings in the Class B Notes, Class C Notes and Class Z Notes on the LSE is expected to be 15 April 2020.

The cancellation of the listing and of trading in the Notes on the LSE is expected to take effect at or about 8:00 a.m. on 22 April 2020.

For further information please contact

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