

CONFIRMATION OF REDEMPTION OF NOTES AND CANCELLATION OF LISTING

24 August 2020

Paragon Mortgages (No.10) PLC - intended delisting of notes from the Official List of the Financial Conduct Authority and cancellation of trading on the London Stock Exchange

Paragon Mortgages (No.10) PLC hereby announces that it has resolved to request the delisting of:

Rule 144A Class A1 Mortgage Backed Floating Rate Notes Due 2041

ISIN: US69912UAA34

Common Code: 23542552

(the "**Rule 144A Class A1 Notes**")

Reg S Class A1 Mortgage Backed Floating Rate Notes Due 2041

ISIN: XS0235419040

Common Code: 23541904

(the "**Reg S Class A1 Notes**")

Class A2a Mortgage Backed Floating Rate Notes Due 2041

ISIN: XS0235419396

Common Code: 23541939

(the "**Class A2a Notes**")

Class A2b Mortgage Backed Floating Rate Notes Due 2041

ISIN: XS0235419800

Common Code: 23541980

(the "**Class A2b Notes**")

Class B1a Mortgage Backed Floating Rate Notes Due 2041

ISIN: XS0235420139

Common Code: 23542013

(the "**Class B1a Notes**")

Class B1b Mortgage Backed Floating Rate Notes Due 2041

ISIN: XS0235420303

Common Code: 23542030

(the "**Class B1b Notes**")

Class C1a Mortgage Backed Floating Rate Notes Due 2041

ISIN: XS0235420485

Common Code: 23542048

(the "**Class C1a Notes**")

Class C1b Mortgage Backed Floating Rate Notes Due 2041

ISIN: XS0235420725

Common Code: 23542072

(the "**Class C1b Notes**")

currently admitted to listing on the Official List of the Financial Conduct Authority and to request the cancellation of the trading of the Notes on the Main Market of the London Stock Exchange (the "LSE").

The redemption of the Class A2a Notes, Class A2b Notes, Class B1a Notes, Class B1b Notes, Class C1a Notes and the Class C1b is due to take effect on 15 September 2020.

Application has been made to the Financial Conduct Authority for the Notes to be removed from the Official List and to the LSE for trading of the Notes to be cancelled with effect from 23 September 2020 or such later date upon which redemption of the Notes has occurred.

The last day of dealings in the Notes on the LSE is expected to be 15 September 2020.

The cancellation of the listing and of trading in the Notes on the LSE is expected to take effect at or about 8:00 a.m. on 23 September 2020.

For further information please contact

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