

PARAGON MORTGAGES (NO. 18) PLC
(Company Number 08494688)

BALANCE SHEET AS AT 30 SEPTEMBER 2020

	Note	2020 £000	2019 £000
CURRENT ASSETS			
Amounts owed by other group companies		30	30
FINANCED BY			
SHAREHOLDERS' FUNDS			
Called-up share capital	2	13	13
Profit and loss account		17	17
		30	30

For the year ended 30 September 2020 the Company was entitled to exemption from audit under section 480 of the Companies Act 2006 ('the Act') relating to dormant companies. The members have not required the Company to obtain an audit in accordance with section 476 of the Companies Act 2006. The directors acknowledge their responsibility for complying with the requirements of the Act with respect to accounting records and for the preparation of accounts.

Approved by the Board of Directors

and signed on behalf of the Board



Helena Whitaker

per pro Intertrust Directors 1 Limited, As Director

28 January 2021

NOTES TO THE ACCOUNTS:

1. The accounts have been prepared in accordance with accounting practices generally accepted in the United Kingdom, adopting the historic cost convention.
2. The allotted share capital consists of one ordinary share of £1 fully paid and 49,999 ordinary shares, 25p called up and paid.
3. The Company has not traded during the financial year and has received no income and incurred no expenditure. Consequently, during the year the Company has made neither a profit or a loss.
4. The directors acknowledge their responsibility for:
 - i. ensuring the Company keeps accounting records which comply with section 386 of the Act: and
 - ii. preparing accounts which give a true and fair view of the state of affairs of the Company as at the end of its financial year, and of its profit and loss for the financial year in accordance with section 394 of the Act, and which otherwise comply with the requirements of the Act relating to accounts, so far as are applicable to the Company.
5. The immediate parent undertaking is Paragon Mortgages (No.18) Holdings Limited. The ultimate parent undertaking is Intertrust Corporate Services Limited who holds the entire share capital of the Company on a discretionary trust basis for the benefit of certain charities. The directors regard Paragon Banking Group PLC as the ultimate controlling party. The smallest and largest group into which the Company is consolidated is that of Paragon Banking Group PLC, registered in England and Wales. Copies of the Group's financial statements are available from that company's registered office at 51 Homer Road, Solihull, West Midlands, B91 3QJ.