

**Paragon Banking Group PLC:
Result of Annual General Meeting**

The Annual General Meeting (“AGM”) of Paragon Banking Group PLC (the “Company”) was held today at 9.00am at the offices of UBS AG London Branch, 5 Broadgate, London, EC2M 2QS. Shareholders were also able to fully participate in the AGM remotely via a live webcast.

All resolutions were passed on a poll and the polling results for each resolution are set out below:

| Resolutions | Votes For | % of Votes Cast For | Votes Against | % of Votes Cast Against | Votes Total | % of ISC Voted | Votes Withheld |
|--|-------------|---------------------|---------------|-------------------------|-------------|----------------|----------------|
| 1. To receive and consider the Company’s Annual Report and Accounts for the year ended 30 September 2021, the Strategic Report and the Reports of the Directors and the Auditor. | 190,913,699 | 100.00% | 8,579 | 0.00% | 190,922,278 | 77.21% | 344,581 |
| 2. To consider and approve the Directors’ Remuneration Report for the year ended 30 September 2021, excluding the Directors’ Remuneration Policy. | 186,403,903 | 97.48% | 4,825,862 | 2.52% | 191,229,765 | 77.33% | 39,027 |
| 3. To declare a final dividend of 18.9 pence per ordinary share payable to holders of ordinary shares registered at the close of business on 28 January 2022. | 191,266,344 | 100.00% | 1,499 | 0.00% | 191,267,843 | 77.35% | 949 |
| 4. To reappoint Fiona Clutterbuck as a director of the Company. | 168,654,541 | 98.39% | 2,752,249 | 1.61% | 171,406,790 | 69.32% | 19,862,002 |

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| 5. To reappoint Nigel Terrington as a director of the Company. | 191,067,003 | 99.90% | 195,585 | 0.10% | 191,262,588 | 77.35% | 6,204 |
| 6. To reappoint Richard Woodman as a director of the Company. | 190,426,350 | 99.56% | 836,238 | 0.44% | 191,262,588 | 77.35% | 6,204 |
| 7. To reappoint Peter Hill as a director of the Company. | 191,253,986 | 100.00% | 8,602 | 0.00% | 191,262,588 | 77.35% | 6,204 |
| 8. To reappoint Alison Morris as a director of the Company. | 191,079,689 | 99.90% | 182,855 | 0.10% | 191,262,544 | 77.35% | 6,248 |
| 9. To reappoint Barbara Ridpath as a director of the Company. | 190,996,547 | 99.86% | 265,997 | 0.14% | 191,262,544 | 77.35% | 6,248 |
| 10. To reappoint Hugo Tudor as a director of the Company. | 189,568,081 | 99.78% | 418,636 | 0.22% | 189,986,717 | 76.83% | 1,282,075 |
| 11. To reappoint Graeme Yorston as a director of the Company. | 190,996,791 | 99.86% | 265,797 | 0.14% | 191,262,588 | 77.35% | 6,204 |
| 12. To reappoint KPMG LLP as auditor of the Company, to hold office from the conclusion of this meeting until the conclusion of the next general meeting at which Accounts are laid before the members. | 191,219,795 | 99.98% | 47,094 | 0.02% | 191,266,889 | 77.35% | 1,903 |

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| 13. To authorise the directors to fix the remuneration of the auditor. | 190,993,139 | 99.86% | 272,803 | 0.14% | 191,265,942 | 77.35% | 2,850 |
| 14. To authorise political donations and political expenditure. | 190,350,901 | 99.52% | 909,657 | 0.48% | 191,260,558 | 77.34% | 8,234 |
| 15. THAT the Board is generally and unconditionally authorised to allot shares in the Company. | 190,392,842 | 99.55% | 863,558 | 0.45% | 191,256,400 | 77.34% | 12,392 |
| 16. THAT, the Board be authorised to disapply pre-emption rights on up to five percent of the issued share capital (excluding treasury shares). | 191,169,250 | 99.95% | 86,650 | 0.05% | 191,255,900 | 77.34% | 12,892 |
| 17. THAT, the Board be authorised to disapply pre-emption rights on an additional five percent of the issued share capital (excluding treasury shares). | 176,571,306 | 92.32% | 14,688,166 | 7.68% | 191,259,472 | 77.34% | 9,320 |
| 18. THAT the Company is generally and unconditionally authorised to make market purchases. | 190,911,135 | 99.95% | 90,121 | 0.05% | 191,001,256 | 77.24% | 267,536 |

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|--|-------------|--------|-----------|-------|-------------|--------|-------|
| 19. THAT, the Board be authorised to allot shares and grant rights to subscribe for or to convert any security into shares in connection with the issue of Additional Tier 1 Securities. | 191,203,904 | 99.97% | 55,378 | 0.03% | 191,259,282 | 77.34% | 9,510 |
| 20. THAT, the Board be authorised to disapply pre-emption rights in relation to the issue of Additional Tier 1 Securities. | 191,165,854 | 99.95% | 93,428 | 0.05% | 191,259,282 | 77.34% | 9,510 |
| 21. THAT a general meeting other than an annual general meeting may be called on not less than 14 clear days' notice. | 187,676,958 | 98.12% | 3,590,875 | 1.88% | 191,267,833 | 77.35% | 949 |

The full text of all of the resolutions can be found in the Notice of Annual General Meeting which is available for viewing at the Company's website, www.paragonbankinggroup.co.uk and at the National Storage Mechanism, <https://data.fca.org.uk/#/nsm/nationalstoragemechanism>.

In accordance with paragraph 9.6.2 of the Listing Rules, a copy of the resolutions passed at the meeting concerning special business (being resolutions numbered 14 – 21) will shortly be available for inspection at the National Storage Mechanism, <https://data.fca.org.uk/#/nsm/nationalstoragemechanism>.

Enquiries:

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2 March 2022

Notes:

- (a) The votes "For" include those votes giving the Chair of the Board discretion.
- (b) A vote "Withheld" is not counted towards the votes cast "For" or "Against" a resolution.
- (c) For resolutions 1, 3 and 7 as the results are reported to two decimal places the percentage of votes "For" is shown as 100.00% and "Against" as 0.00% as there were insufficient votes lodged "Against" to register.
- (d) The issued share capital figure used to calculate the percentage voted is 247,283,675. This is the figure as at 28 February 2022 and excludes the number of ordinary shares held in treasury on the Register of Members as at that date.
- (e) Resolutions 1 to 15 (inclusive) were ordinary resolutions. Resolutions 16 to 21 (inclusive) were special resolutions.